



PATIENT FINANCIAL SERVICES
POLICY & PROCEDURE

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Page 1 of 1

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Revised Date:
Review Date:

Self-pay and Prompt-pay Discount Policy

APPROVED BY: Lona King Date: 07/01/2023

POLICY

Little Colorado Medical Center and Little Colorado Physicians’ Office mission is the continuous improvement of the health needs of the people in our communities. As part of that commitment, Little Colorado Medical Center and Little Colorado Physicians’ Office appropriately serve patients in difficult financial circumstances and offers options for discounts to those who have an established need to receive medically necessary medical services. The self-pay discount is defined as a discount that is eligible only to uninsured patients. The prompt-pay discount is defined as a discount that is eligible to insured patients for out-of-pocket expenses. This policy is in effort to reduce or eliminate patient balances for medical services going to bad debt, which is defined as patient and/or guarantor who, having the financial resources to pay for health care services, has demonstrated by their actions an unwillingness to resolve a bill. The granting of a self-pay discount or a prompt pay discount will be applied upon request of the patient and/or guarantor in accordance to the terms laid out in the definitions of this policy, and shall not consider race, creed, gender, national origin, disability, age, social immigrant status, or sexual orientation.

DEFINITIONS

Uninsured patient: Uninsured patients are defined as individuals who do not have medical insurance coverage under private health insurance, Medicare, Medicaid, Workers’ compensation, motor vehicle insurance, any other related self or third party funded coverage for medical expenses, and/or on the Little Colorado Medical Center Financial Assistance program.

Insured patient: Insured patients are defined as individuals who do possess medical insurance coverage under private health insurance, Medicare, Medicaid, Workers’ compensation, motor vehicle insurance, any other related self or third party funded coverage for medical expenses, and/or on the Little Colorado Medical Center Financial Assistance program.

Self-pay Discount: Uninsured patients are eligible for a discount of 40% upon request on a per visit basis. The self-pay discount applies to payments that are made in full prior to having elective or pre-scheduled services or 15 days after emergency services.

Prompt-pay Discount: Insured patients are eligible for a discount of 20% upon request on a per visit basis. The prompt-pay discount applies to out-of-pocket expenses that are made in full prior to having elective or pre-scheduled services or 15 days after the receipt of the first statement after all insurance claims have been satisfied. If payment was made before elective or pre-scheduled services and a balance remains after the insurance has processed, the insured patient will also be eligible for the 20% discount on the remaining balance for 15 days after the first statement.

PROCEDURE

For purposes of this policy, “discount” refers to healthcare services provided by Little Colorado Medical Center to qualifying patients.

The discount will apply to services received at Little Colorado Medical Center and Little Colorado Physicians’ Office, but not those services or equipment purchased from outside, including reference laboratory testing, drugs, and x-ray interpretation by a consulting radiologist, and other such services.

Only one method of discount will apply per visit. Discounts will not be applicable to payment plans and patients and/or guarantors on the Financial Assistance Program.